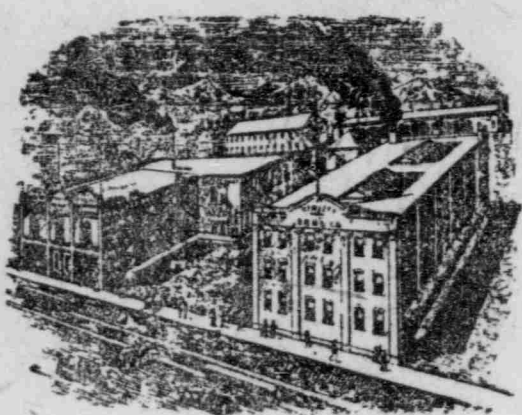


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25,000 Square Feet Floor Space.



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Utah Savings & Trust Co. Edw. Burton residence,
L. D. S. Hospital. Colonel Young residence,
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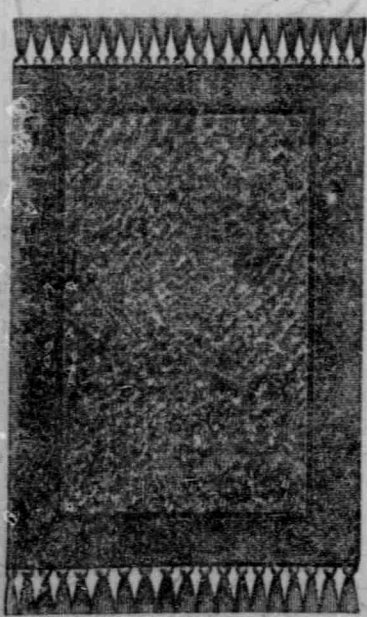
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IF IT HAPPENS IT'S IN THE HERALD.

UTAH'S FORWARD MARCH WAS STEADY DURING YEAR

Every Branch of Human Industry Marked by Prosperity Which for Ten Months Was Phenomenal.

Successful Campaign in Behalf of Home Manufactures, Both in Utah and in Other States, Feature of the Twelvemonth.

Utah in the year 1907 kept step and never faltered in the march of civilization. In every important branch of human endeavor this commonwealth gives a good account of herself at the close of the year. Every citizen has just cause for feeling proud over the record made. From end to end of the state and in every branch of industry there has been prosperity throughout the year. With the opening of the new year Utah looks out upon a brighter prospect than has before greeted her eyes since the pioneers would down into the valley through Emigration canyon sixty years ago.

Mining Still Holds the Lead.

At the head of the procession of the state's industries must be placed mining, of course. Never before was there such general activity in mining; never before were such good results obtained. For the first ten months of the year the record made was phenomenal. Then came the financial crash in the east, with a radical drop in the price of the metals among other direct results. The effect of this was instantaneous in the mining camps of the state. Some mines closed down, many others retrenched and reduced their output; mills closed or reduced their working force, and the same is true of the smelters. Yet, in spite of all this, the record made for the year is one to cause pride. The total output of precious metals for the year is upward of \$51,000,000, with dividends running above \$8,000,000. The inspiring story of the work done along this line during the year will be found in detail elsewhere in this issue of The Herald. It will be seen that in Park City, Bingham, Tintic, Alta, Beaver county and all the other great mining districts of the state there has been development and intelligent prosecution of extraction work. The milling and smelting of the ores, so closely identified with mining, has been prosecuted vigorously. The action of the state in hampering smelting in the valley has been met with commendable spirit by the smelting companies and, as the result, other locations have been secured for the smelters in localities where there will be no opposition on the part of the farmers. While this necessity for removal has acted as a check on the smelting industry, it is well understood that the check is but temporary, and that in a short time a larger tonnage of ore will be smelted in the state than ever before.

Cry for Home-Made Goods.

Manufacturing reached high watermark in Utah in the year just closing. Never before was so large a percentage of the raw material of the state consumed at home. Never before did local manufacturers make so strong an appeal for the consumption of home-made produce. Never before did the local manufacturers reach out with such determination for a share of the trade in the surrounding territory. There are good reasons for this. In the first place, the Manufacturers & Merchants' association has exerted a powerful influence in pushing home manufactures and in stimulating a sentiment among the citizens of the state in favor of home-made goods. Sugar holds the lead among Utah manufactures. Other important items are confectionery, tents and awnings, furniture, foundry output, tinware, cigars, drugs and medicines, soap, flour, boots and shoes, knit goods, salt, furniture and fixtures, brick and lumber. The total value of the manufactured articles in the state, including smelting, will exceed \$70,000,000 for the year.

Farms Produce Great Wealth.

Agriculturists have enjoyed unusual prosperity in 1907. This is due in part to heavier rainfall than usual; in part to higher prices for all kinds of farm products; and in part to more systematic and scientific methods of cultivation. The lead among the products of the farm. It is raised successfully in almost all parts of the state. It is raised both by irrigation and by dry farming. It is raised both from fall and spring planting. The quality of the grain raised is good, and as a large part of the output is ground into flour and consumed at home, the prices hold good. Other farm products that make their influence felt in the total are sugar beets, oats, alfalfa, fruit and vegetables. In this connection may be mentioned the great victory won in the congressional campaign held in California. In that congress Utah carried all before her with her exhibit of grains, grasses and fruits. When it is realized that the awards were won in competition with the best states in the arid west, the importance of the achievement will be fully realized. No state could have received a more valuable advertisement under the circumstances. It is certain to exert a marked influence in settling up the state with home-seekers from outside.

In this same connection the work along the lines of dry farming is worthy of consideration. Scientific experiments have demonstrated that much of the land in the state generally considered worthless for farming purposes, is capable of raising good crops of grain. More intelligent treatment of the soil is producing good results, and the vast areas of rich bench lands which up to this time have lain idle, now promise to be a source of great wealth to the state. Great good is expected to result from the dry farming congress to be held in this city the last week in January, 1908.

Good Record Made by Livestock.

Livestock moved forward in 1907 as one of Utah's great sources of wealth. Owing to heavy rain and snowfalls, coupled with mild winters, recent years have been particularly favorable to livestock. Grazing on the ranges has been good, and both cattle and sheep have fared better than in previous years. Sheep raising has been particularly prosperous. Lambing in the spring has been more successful, the sheep are remarkably free from disease

and the prices of wool and mutton have been exceedingly high. There have been large profits made in sheep. The same is true of cattle, but not to so marked a degree. Cattle are better cared for now than formerly; they do not run the ranges as before, but are rounded up, sheltered and fed in the worst weather. The breed of cattle in Utah is being greatly improved; there is a steady demand for beef and young cattle in southern California since the opening of the Clark road. In fact, it is no longer necessary to ship feeders to Chicago and other eastern points, because it is more profitable to feed the animals at home and sell them when fat. It is regarded as an absolute certainty that when the local packing plant is in operation fat cattle raising will be found to be more profitable even than it is at the present time. This is true of hogs as well as of cattle. It is predicted that the time is not far distant when every farm will have a small herd of hogs to be turned hand shipped to the local packing houses. The sheep, cattle, horses and hogs in the state is conservatively estimated at \$25,000,000 for 1907.

Railroads Busy During the Year.

Railroad building cut an important figure in the activities of the state during the year. The destiny of the state hangs so largely upon the opening up of its resources through better transportation facilities that every man interested in the future of the state is watching with keen interest the construction of the great transcontinental line. The Pacific still holds the center of the stage in this connection. Great progress was made in the construction of that road, and the days are counted now until it opens a great empire now lying dormant to the west of this city. The Oregon Short Line work in its yards in this city and the improvements it is making throughout its entire system gives an idea of the growth of its business and its prospects for the future in this territory. This is equally true of the Rio Grande, which will spring into prominence as an integral part of the Gould transcontinental system with the completion of the Western Pacific. The building of the "sky line" in the Upper Bingham for the transportation of ore, was one of the big achievements of the year. More important than all, however, considering its bearing on the future of this community, is the great work done by Senator W. A. Clark in extending his branch lines to Goldfield, Tonopah, Pioche and other great mining districts in Nevada. This work was not done in Utah, it is true, but the territory opened is so contiguous to Salt Lake City, and the two states are so closely linked in a business way, that this work on the Salt Lake Route cannot be ignored in this summary. Upward of \$2,000,000 was expended during the year on these Nevada extensions.

Many Newcomers in Utah.

There has been a heavy increase in the population of the state during the year. Many thousand enterprising men and women, attracted by the fine climate, the rich soil, the wonderful mineral wealth, the good business openings in the cities and towns, flocked to the state from all sides. As a rule, these are a most desirable class of citizens. They are here to make their homes in the state, to do their full share in the development of the resources of the state, and they come bringing new ideas and energy that will prove a valuable asset to the state in time.

The federal government has pushed work on the Strawberry irrigation project during the year, and soon the residents in Utah county expect to derive great benefits from that enterprise. Private irrigating enterprises have been prosecuted in various parts of the state with the result that the total acreage of tillable land has been greatly increased, and will be increased to a still greater extent in the near future, as settlers become satisfied of the opportunities presented on these lands. In addition to all this, the Agricultural college and the state board of land commissioners are experimenting with artesian wells and dry farming in a way to bring great wealth to the state in time.

What Education is Doing.

But it must not be taken for granted that all development in the state is of the material lines. There was never a time when education was receiving so much attention. There was never a time when the standard of the Utah schools was so high. There was never a time when there was a larger percentage of the children of school age in the state in school, and there was never a time when finer opportunities for education were presented to the youth of the state. The school system, running from the ungraded school in the small country district up through the graded school, the high school and the university, is all that the most exacting could demand. It places the advantage of education within the grasp of every child in the state. It costs vast sums of money, and is very near to the hearts of all citizens. It is having a powerful effect for good on the material lines of the state. Good school buildings are going up in all parts of the state; the best instructors obtainable are being employed, and nothing is being left undone to have the public schools of the state fill their mission completely. Reinforcing the public schools are denominational schools of various kinds in various parts of the state. In Salt Lake City a large variety of schools are presented to the parents who desire training different from that given in the public schools.

Appeals to the Higher Nature.

Religion came in for its full share of attention during the year just closed. Many church buildings were erected, and much stress was laid upon the importance of religious training. Mission-

McCornick & Co., Bankers

Salt Lake City, Utah

ESTABLISHED 1873.

STATEMENT

DECEMBER 9, 1907.

RESOURCES.

Loans	\$3,519,748 52
Furniture and fixtures	5,000 00
Bonds and cash securities	\$ 474,292 24
Clearing house certificates due from other banks	25,000 00
Due from banks	1,858,100 01
Items for clearing house	100,249 15
Cash	1,116,700 01
Total cash resources	3,574,341 41
	\$7,099,089 93

LIABILITIES.

Capital	\$ 250,000 00
Undivided profits	94,196 33
Deposits	6,754,893 60
	\$7,099,089 93

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(Surplus to Policy-Holders over \$450,000.)

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The North British & Mercantile	\$5,000,000.00
The London Assurance	\$3,000,000.00
The Phoenix of Brooklyn	\$8,000,000.00
The Germania	\$1,000,000.00
The Teutonia	\$3,000,000.00
Agricultural	\$1,000,000.00
The Hartford Steam Boiler Inspection & Insurance Co.	\$3,000,000.00
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